## Policies of the Albion Municipal Library and Heritage Center Section 2 – Library Interactions

## Policy Section 2.3 ENDOWMENT FUND

The Endowment Fund was formed to operate exclusively for charitable, educational, and literary purposes as a non-profit corporation, with its activities conducted for the enhancement and improvement of the Albion Municipal Library & Heritage Center.

The Library Board of Trustees and the Library staff will support The Endowment Fund by designating at least one Board member to the Financial Subcommittee. The Library Director will also serve as a voting member of the Fund committee. One Board member will be assigned to report activities of the Endowment Fund to the Library Board on a regular basis.

The Library staff and Board will cooperate with and support all fund raising activities of the Endowment Fund.

REVISED: 08-'15 REVIEWED: 02-'17, 11-'18, 12-'20